

Portugal energy storage project tender announcement

Does Portugal need energy storage?

From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated EUR99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

Will Portugal support 500MW of energy storage capacity by 2025?

Image: Wikicommons. Portugal is looking to support at least 500MW of energy storage capacity by the end of 2025 via grant support. The country's Ministry of Environment and Energy has launched a competition for EUR99.75 million (US\$107 million) for grid-scale energy storage projects at the transmission and distributed-scale.

How much will Portugal spend on energy storage & grid flexibility?

The Portuguese Ministry of Energy has allocated EUR99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025. From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production.

Is there a Bess project in Portugal?

Grid-scale BESS projects have been relatively limited in Portugal to date, although utility Iberdrola did bring online a huge, 40GWh pumped hydro energy storage (PHES) project there in 2022. Portugal is looking to support at least 500MW of energy storage capacity via grant support using EU-wide funding.

What is Portugal's power generation capacity?

Power generation capacity is around 22GW. Minister of Environment and Energy Maria da Graça Carvalho said: "This is a significant step towards Portugal's energy independence and towards building a greener and more sustainable energy future."

Why is a new energy tender launching?

The tender is launched "in response to the growing need to optimize and manage the electricity grid in a flexible manner, especially in light of the current geopolitical situation and its impacts on the energy market," the Ministry said in a statement. Applications can be submitted via the Environmental Fund portal until September 2.

On July 31, the ministry announced the allocation of EUR99.75 million through a call for tenders to install energy storage projects totaling 500 MW. These projects, funded by the Environmental Fund as part of the ...

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Portugal's Ministry of Energy has announced that it has allocated EUR100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025. A ...

On November 26, CGN New Energy issued a tender announcement for the framework procurement of energy storage systems for 2025. The procurement is divided into ...

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The Department of Mineral Resources and Energy (DMRE) is doing the procurements and has recently launched larger second and third rounds of BESIPPPP for ...

The new 2020 tender will also include energy storage, Matos Fernades was quoted saying. The auction rules will be similar to these in the previous auction. "Against the ...

In the past couple of days developer Akaysha Energy has disclosed a AU\$250 million (US\$163.57 million) debt financing deal, Commonwealth energy minister Chris Bowen ...

The last grid-scale BESS that Energy-Storage.news reported on in Brazil was a 30M/60MWh non-wires alternative (NWA) project from transmission system operator (TSO) ...

CIP joins EUR-1bn MadoquaPower2X green H2 project in Portugal. Apr 20, 2022, ... Dutch energy transition project developer and consultancy Power2X and the Energy ...

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