

Are electric vehicle batteries coming to Latvia?

Swedish tech company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. A second factory for rapidly growing LFP cell technology will be established soon after.

Will a new battery factory be built in Latvia?

The Swedish company Anodox Energy Systems wants to build two factories in Latvia to produce batteries for electric vehicles. According to Latvia's Ministry of Economy, a plant for the assembly of battery packs will be built first in the port of Riga. The second plant, which will focus on cell production, is to follow shortly afterwards.

Is Anodox launching a new electric car battery plant in Latvia?

The Swedish company Anodox Energy Systems has announced its entry into Latvia and intends to develop an electric car battery production plant in the territory of the port of Riga.

When will a new car factory start in Riga?

It is expected that the first factory in the territory of the port of Riga will start operating in December 2022, and then the second factory will be established, which will use the currently popular LFP (Lithium iron phosphate (LiFePo<sub>4</sub>) battery) technology. Latvian entrepreneurs are part of the car manufacturing value chain in Europe.

How much will Riga invest in LFP cell technology?

A second factory for rapidly growing LFP cell technology will be established soon after. A total of EUR50 million will be invested and up to 300 new jobs will be created. This announcement aligns with Riga's effort to establish Latvia as a European hub in the global automotive value chain.

How much money will Anodox invest in Riga?

A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy. The factory in Riga is to go into operation by December 2022. In the first phase, Anodox wants to produce high-quality battery packs for electric cars and light commercial vehicles in the automated factory.

It holds 58,861 patents related to battery technology and manufacturing processes. [18] The company has a strong financial position, with revenue steadily increasing year on year. In 2023, it generated \$25.29 billion ...

Riga lithium-ion battery technology. Swedish tech company Anodox Energy Systems announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. ... At the same time, it means faster development of the whole engineering sector and related companies." ...

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This list of companies and startups in Riga provides data on their funding history, investment activities, and acquisition trends. Insights about top trending companies, startups, investments and M& A activities, notable investors of these companies, their management team, and recent news are also included.

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At the same time, the rail companies are working to boost the connection in the future by reducing the number of transfers. The trip starts from Vilnius at 07.05, hitting Riga at 11.04, with the added connection meaning travellers can arrive in Tallinn by 17.34. In the opposite direction, the train departs Tallinn at 10.25, with the link ...

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